

UCCSN Board of Regents' Meeting Minutes December 15-16, 1934

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REGENTS MEETING

December 15, 1934

The Board of Regents met in the Office of President Clark at 10 o'clock Saturday morning December 15th. There were present Judge George S. Brown, Chairman, Silas E. Ross, Vice Chairman, Mr. Williams and Dr. Olmsted. Absent: Mr. Wingfield.

On motion of Mr. Williams the minutes of the September 22, 1934 meeting were approved by the following vote:

Judge Brown	Aye
Dr. Olmsted	Aye
Mr. Williams	Aye
Mr. Ross	Aye

The President presented the letter of Dr. Lough thanking the Board for its action concerning him at the last meeting.

The President recommended that the request of the Superintendent Lynch that members of this Buildings and Grounds staff, who have qualified by having been in the employ of the University for at least 5 years of effective, full-time service, whenever serving as night watchmen, shall receive \$110 instead of the present \$100 per month, whenever Superintendent Lynch recommends these persons to the President for such positions.

Mr. Ross moved the adoption of this recommendation. Vote:

Judge Brown	Aye
Dr. Olmsted	Aye
Mr. Williams	Aye
Mr. Ross	Aye

The President recommended the approval of Superintendent Lynch's transfer of Mullen from Nighwatchman to Heating Plant Operator and of Williams from Heating Plant Operator to Nightwatchman, Mullen to receive \$4 per day and Williams to receive \$110 per month.

Mr. Williams moved the adoption of this recommendation. Vote:

Judge Brown	Aye
Dr. Olmsted	Aye
Mr. Williams	Aye
Mr. Ross	Aye

On the recommendation of Dr. Wood, President Clark recommended the election of Dr. Deane Montgomery to be Assistant Professor of Mathematics from August 1, 1935, vice Mr. Searcy, resigned, at a salary of \$1600 for his initial year and, if he remains a 2nd year, the salary is to be increased to \$1750 per year. (B. A., Hamline, 1929; M. S., Iowa, 1930; Ph. D., Iowa, 1933; National Research Fellow, Harvard, 1933-34; National Research Fellow, Princeton, 1934-35.)

Mr. Williams moved the adoption of this recommendation. Vote:

Judge Brown	Aye
Dr. Olmsted	Aye
Mr. Williams	Aye
Mr. Ross	Aye

Comptroller Gorman presented the following statement on the matter of co-insurance from Vice Chairman Ross and himself, the Committee appointed by the Regents to deal with this matter:

1. As a prerequisite to co-insurance a proper appraisal of the University buildings is absolutely necessary. It is estimated that the appraisal will cost from \$1500 to \$2000. The State Controller, who is ex-officio Insurance Commissioner for the State, advises that he has no funds available to make this appraisal.
2. If co-insurance is taken, the buildings must be insured for 80% of the appraised valuation. In the case of the Mackay Science Hall, for instance, this would require insurance to the amount of \$320,000, whereas we feel that no loss by fire in this building could possibly exceed \$20,000.
3. As the newly elected State officials take office soon after January 1, 1935, it is felt that this matter of co-insurance should be deferred for the present and referred to the new State Controller. It is possible that the new State Controller may desire legislative authority before making this drastic change in policy for the protection of State property.

Dr. Olmstead moved the statement be accepted and Messrs. Ross and Gorman be continued as a Committee to take this matter up with the new Controller. Vote:

Judge Brown	Aye
Dr. Olmsted	Aye
Mr. Williams	Aye
Mr. Ross	Aye

Mr. Gorman presented the following statement concerning a ruling of the Controller General of the United States:

Sometime over a year ago the Controller General of the United States ruled that all Federal appropriations to the University should be kept in separate bank accounts. In conformity with this ruling, your Comptroller asked for and received authority from the Board of Regents to open a separate account in the First National Bank in Reno in which all Federal appropriations were deposited. This action of the Board of Regents was reported to the Departments in Washington when the annual reports were rendered covering the expenditure of these Funds. We are now advised that we must keep a separate bank account for each Division, namely, Experiment Station Funds, one account; Agricultural Extension Funds, one account, and Morrison Nelson Fund, one account. In view of the above will you kindly authorize the Comptroller to comply with the above ruling giving him authority to open the required bank accounts and to secure the necessary vouchers, etc., for the expenditures of these Funds.

Mr. Ross moved the granting of the Comptroller's request. Vote:

Judge Brown	Aye
Dr. Olmsted	Aye
Mr. Williams	Aye
Mr. Ross	Aye

Comptroller Gorman presented the following Resolution concerning funds in the closed banks:

WHEREAS, on October 31, 1932 there was \$33,019.25 in the closed Banks in Reno, representing balances to the credit of various Departments of the University of Nevada, exclusive of Federal Funds, and

WHEREAS, the appropriation of \$88,200 for the further support of the University of Nevada made by the Legislature of 1933 (Chapter 85 Stats. Nev. 1933) included \$33,000 to replace the

funds in the closed Banks, and

WHEREAS, the Act making the appropriation (Chapter 85, Stats. Nev. 1933) failed to authorize the State Controller and State Treasurer to remit the said \$33,000 to the Board of Regents, which would have enabled the Regents to directly replace the money in the closed Banks, but required that claims for the support of the University of Nevada be filed against this appropriation, and

WHEREAS, claims aggregating \$33,000 against this appropriation for the support of the University were filed and paid, thereby giving the University of Nevada the use and benefit of said \$33,000, and

WHEREAS, the payment of these claims from the State Appropriation did not affect the balances as represented by the money in the closed Banks,

NOW, THEREFORE, IT IS RESOLVED that the Comptroller of the University be authorized and directed to transfer to the Regents Contingent Fund on or before February 1, 1935 from the funds of the University that would have been used for the support of the University if the State Appropriation had been remitted directly to the Board of Regents and to reduce in aggregate Departmental balances a corresponding amount.

Mr. Ross moved the adoption of this Resolution and the granting of the request contained therein. Vote:

Judge Brown	Aye
Dr. Olmsted	Aye
Mr. Williams	Aye
Mr. Ross	Aye

Comptroller Gorman presented the following letter concerning dividends from the closed Reno Banks:

I am handing you herewith for the signature of the Chairman of the Board of Regents, Check No. 4346 in favor of the State Treasurer of Nevada for \$1,533.14 covering Dividend No. 4 from the Riverside Bank, 16 2/3% of balance, \$9,198.89. Also Check No. 4347 in favor of the State Treasurer of Nevada for \$5,438.82 covering Dividend No. 1 from the United Nevada Bank, 30% of deposit, \$18,129.41. These dividends must be sent to the State Treasurer of Nevada under the provisions of Chapter 116, Statutes of Nevada, 1933.

For your information I am handing you herewith a statement of dividends received to date from the closed Banks in Reno.

Dividends Paid to Date

Bank	No. of Div.	Div. Amount	Balance
United Nevada	1	\$ 5,436.82	\$12,690.59
Riverside	4	5,110.48	
		3,066.29	
		3,066.29	
		1,533.14	
	Total	12,775.20*	7,665.75
Reno National	0		66,471.68
Nevada S & T	1	155.05	2,892.36
Total Received		\$18,370.07**	\$89,720.38

(should be *12,776.20 and **18,368.07)

The President presented his budget estimates for the biennium beginning July 1, 1935, as follows:

December 15, 1934

To the Honorable
The Board of Regents of the
University of Nevada

Gentlemen:

I submit herewith a preliminary statement and summary of expenditures and income for the General and Departmental and Public Service Divisions of this University of Nevada as estimated for the Biennium beginning January 1, 1935:

I. GENERAL AND DEPARTMENTAL

A. Preliminary Statement

The Budget herewith presented is a balanced budget for the two years beginning July 1, 1935, but based upon the following conditions:

1. Present salary cuts to remain in force throughout this period.
2. No Summer Sessions either year of the biennium.
3. Continuation of present personnel, which is serious-

ly reduced in many Departments.

4. Continuance of no grants for Departmental repairs, improvements or new equipment.
5. Continuance of no Library book allowances to the several Departments.
6. Continuance of very inadequate grants for repairs and improvements on Buildings and Grounds.

B. Income Summary

In Summary, continuing to run the University on a bare existence basis, the following Budget Balance is presented:

1. State Tax of 9 cents:

Assume \$187,500,000 total value State	
Property 9 cents on \$187,500,000 for	
2 years	\$337,500.00
Less estimated 5% delinquency	16,875.00
	\$320,625.00

Add 2 times the actual delinquent tax	
paid in during year 1934 (\$11,817.44)	23,634.88
(Est. #1)	\$344,259.88

Or, take twice actual receipts for 1934	
from 9 cent tax and delinquent payments,	
which total was \$177,427.18 (Est. #2)	\$354,854.36
	\$699,114.24
Average of these 2 gives (Est. #3)	\$349,557.12

2. Fees and Tuition

Total of these for University year	
1933-34 was	\$29,941.10
Assume 5 less tuition reducing \$750	
Assume 20 more in dorms at \$80 adding	
\$1600 = \$850 net addition x 2 years	\$ 61,582.20
Total estimated receipts from taxes,	
fees and tuition	\$411,139.32
Reimbursements from Public Service	
Departments on heat, light, power	
and water	5,600.00

GRAND TOTAL RECEIPTS \$416,739.32

C. Expenditures from State Tax, Fees and Tuition

1. Administrative	\$ 39,960.00
2. Buildings and Grounds	77,211.24
3. General Expenses	35,695.00
4. Expenditures of the 33 Departments of the U. including dorms	261,589.50

GRAND TOTAL EXPENDITURES \$416,739.32

Apparent Working Margin \$ 2,283.58

II. PUBLIC SERVICE DEPARTMENTS

A. Estimated Expenditures

Net cost to be met during the Biennium
beginning July 1, 1935 in accord with
estimated budgets for the 6 Public
Service Departments \$ 73,144.38

B. Estimated Income

To be received from Public Service 2 cent
tax based on assumed \$187,500,000 State
valuation with estimated net annual loss
of 2% in tax delinquency \$ 73,500.00

Giving an apparent net margin of safety \$ 355.67

I have the honor to submit the above as the working budget
for the University of Nevada for the Biennium beginning July 1,
1935 for all Departmental and general expenditures to be met
from the 9 cent State tax and from receipts from all tuition and
fees and for all expenditures for the Public Service Departments
to be met from the 2 cent Public Service tax.

Respectfully submitted,

Walter E. Clark
President

Regent Ross moved the approval of the budget as proposed and Dr.
Olmsted asked that copies of the preliminary statement and the
summarized pages of this budget as presented by the President
be submitted to the individual Board members together with their

copies of the minutes. Vote:

Judge Brown	Aye
Dr. Olmsted	Aye
Mr. Williams	Aye
Mr. Ross	Aye

The Secretary was instructed to write a letter to Mr. Mackay expressing the Board's appreciation of the letter of December to President Clark, containing statement of his hope again to do constructive things on this University Campus.

The reorganization meeting was set for January 31, 1935.

Adjourned.

George S. Brown
Chairman

Carolyn M. Beckwith
Secretary